




N. VENKATESWARLU  
B.Com., F.C.A.

**NANDYALA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**Certificate from the Statutory Auditors of the TPA Company**

Certified that the above information about Financials furnished in annual report and Schedules 1 to 5 therein by GOOD HEALTH INSURANCE TPA LIMITED is as extracted from the transactions of the TPA Company M/s. GOOD HEALTH INSURANCE TPA LIMITED for the Financial 2020-21

Date: 29-07-2021	For and on behalf of (Name of Auditors)
Place: HYDERABAD	For <b>NANDYALA &amp; ASSOCIATES</b> Chartered Accountants FRN: 005646S   <b>N. VENKATESWARLU</b> PARTNER M. No. 200980 Name & Signature of Practicing Chartered Accountant UDIN: 21200900AAAAWT8137



**INDEPENDENT AUDITOR'S REPORT**

**To the Members**

**GOOD HEALTH INSURANCE TPA LIMITED**

**Report on the Financial Statements**

**Opinion**

We have audited the accompanying financial statements of **Good Health Insurance TPA Limited** ('the Company'), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and its cash flows for the year ended on that date.

**Basis of Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the Audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company as at March 31, 2021 are in accordance with Ind AS and the accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c. The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account.
  - d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with relevant Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The company does not have any pending litigations which would impact its financial position.
- ii. The company did not have any long- term contracts including derivative contracts for which there were any material foreseeable losses
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place: Hyderabad

Date: 28/06/2021

For NANDYALA & ASSOCIATES

CHARTERED ACCOUNTANTS  
FRN: 005646S



N. VENKATESWARA

Partner

M.No:200900

UDIN: 21200900AAAAAUM9191





**Annexure Referred to in our Report to the Shareholders of GOOD HEALTH INSURANCE TPA LIMITED**

- i. The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets. As explained to us, these assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification and the Title Deeds of the immovable properties are held in the name of the Company.
- ii. The Company does not have any Inventory and hence reporting under this clause 3 (ii) of the Order is not applicable.
- iii. According to the information and explanations given to us, the Company has not granted any unsecured loans covered in the register maintained under section 189 of the Companies Act, 2013, in respect of which:
  - a. The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
  - b. The schedule of repayment of principal and payment of interest has been stipulated and repayments or receipts of principal amounts and interest have been regular as per stipulations.
  - c. There is no overdue amount remaining outstanding as at the year-end.
- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.
- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
  - a. The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
  - b. There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Services Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.



- viii. The company has not defaulted in repayment of loans or borrowing to a financial institution, bank, Government or dues to debenture holders.
- ix. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company.
- x. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. During the year, the Company has not made any preferential allotment or private placement of shares or fully or partly paid convertible debentures and hence reporting under clause 3 (xiv) of the Order is not applicable to the Company.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

Place: Hyderabad  
Date: 28/06/2021

For NANDYALA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
F.R.N:0056455



N. VENKATESWARLU

Partner

M.No:200900

UDIN: 21200900AAAAAUM9191





N. VENKATESWARLU  
B.Com., F.C.A.

**NANDYALA & ASSOCIATES**  
CHARTERED ACCOUNTANTS


As per Regulations 19 (11) of IRDAI (TPA - Health Services) Regulations, 2016

Annual Certificate in the matter of Net-Worth of a TPA Company.

Form TPA - 6C

1	<b>PARTICULARS OF THE TPA COMPANY:</b>	
1.1	Name of the TPA :	<b>GOOD HEALTH INSURANCE TPA LIMITED</b>
1.2	Address - Registered Office:	<b>SUITE NO 403-406A, 4<sup>TH</sup> FLOOR, SP ROAD</b>
		<b>ASHOKA MY HOME CHAMBERS, SECUNDERABAD</b>
		Pin code: 500 003 Landline No: 1860 425 3232 E-mail: customer.care@ghpltpa.com Fax No: 1860 425 4242
1.3	Financial Year	<b>2020-21</b>
1.4	Networth as at 31-03-2021 Methodology adopted for calculation of Net Worth (Refer provisions of Reg. 6 of IRDAI (TPA - Health Services) Regulations, 2016).	<b>Rs.11,66,17,196/-</b>

Certified that the above particulars of the Net-worth of **GOOD HEALTH INSURANCE TPA LIMITED** are correct and the above details are extracted from financial statements of the TPA Company for the Financial year 2020-21.

Date: 29-07-2021	For and on behalf of Nandyala & Associates <b>For NANDYALA &amp; ASSOCIATES</b> Chartered Accountants FRN: 005646S
Place: HYDERABAD	 <b>N. VENKATESWARLU</b> PARTNER Name & Signature of Practising Chartered Accountant UDIN: 21200900AAAAAWS5948



**Schedule – 7**

1. Directors Report; to be attached separately.



(Note: Inter alia, (i) to disclose the shareholding structure as at the end of financial year, (ii) Discuss Corporate Governance norms put-in place)

2. Auditors Report including audited financial and all notes, schedules to audited financials; to be attached separately.

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**Undertaking from Registered TPA Company.**

It is hereby declared that the particulars furnished with respect Annual Report of our TPA Company in Form TPA – 8 and Schedule 1 to 7 there under towards various activities of the TPA Company during the FY **2020-21** were examined, and are true and correct. It is also declared that the TPA Company did not receive any other income or remuneration from any other sources other than the one that is declared in the above Schedule.

Date: 24-07-2021	For and on behalf of <b>GOOD HEALTH INSURANCE TPA LIMITED</b>
Place: Hyderabad	  SAIGEETA DIKSHIT (Director&CAO)

Annexure – 20

As per Regulations 20 (4) of IRDAI (TPA – Health Services) Regulations, 2016.

**Service Level Agreement Details  
(Annual Form to be furnished along with the Annual Report)**

FORM TPA – 6E

1	<b>PARTICULARS OF THE TPA:</b>	
1.1	Name of the TPA :	<b>GOOD HEALTH INSURANCE TPA SERVICES LIMITED</b>
1.2	(A) Address - Registered Office:	SUITE NO 403-406A, 4 <sup>TH</sup> FLOOR, SP ROAD
		ASHOKA MY HOME CHAMBERS, SECUNDERABAD
		Pin code: 500 094 Landline No: 1860 425 3232
		E-mail: <a href="mailto:customer_care@ghptpa.com">customer_care@ghptpa.com</a>
1.3	Financial year	2020-21
1.4		
1.5	Details of Service level Agreements (SLAs);	



S No	Cumulative SLAs till beginning of the Year					SLAs entered in the Year					Total SLAs at the end of the year				
	Fresh	Renewal	Modification	Termination	Total	Fresh	Renewal	Modification	Termination	Total	Fresh	Renewal	Modification	Termination	Total
1	7	8	0	0	15	2	1	0	1	4	8	9	0	0	17

1.6	a	Details of Service level Agreements (SLAs).	LA details for complete financial year to be provided. (for the period / up to the period )
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S No.	Name of the Insurer	Type of Services to be rendered (Retail Policy / Group Policy/ RSBY / PIMS / Others – Please specify	Type of SLA (Fresh / Renewal / Modification )	Date of Purchase of stamp viz Non Judicial Stamp Paper / e- stamp / Special Adhesive / franking / any other mode	Date of Agreement dd/mm/yyyy	Validity of Agreement	
						From (dd/mm/yyyy)	To (dd/mm/yyyy)
1	United India Insurance Co. Ltd.	Group & Retail	Renewal	12-Mar-2021	1-Apr-2021	1-Apr-2021	31-Mar-2024
2	The New India Assurance Co. Ltd.	Group & Retail	Renewal	30-Aug-2019	31-Oct-2019	31-Oct-2019	30-Sep-2022
3	The New India Assurance Co. Ltd.	Rajasthan -Govt Scheme	Fresh	22-Jan-2021	22-Jan-2021	22-Jan-2021	21-Jan-2022
4	The Oriental Insurance Co. Ltd.	Group & Retail	Renewal	23-Feb-2021	01-Mar-2021	01-Mar-2021	28-Feb-2023
5	National Insurance Co. Ltd.	Group & Retail	Renewal	19-June-2019	15-June-2020	15-June-2020	14-June-2022



6	Liberty Videocon General Insurance Company Limited	Group Policy	Renewal	12-Mar-2020	13-May-2020	13-May-2020	12-May-2023
7	IFFCO Tokio General Insurance Co. Ltd.	Group Policy	Renewal	21-Apr-2014	17-Apr-2014	17-Apr-2014	29-Jun-2020
8	Royal Sundaram General Insurance Co. Limited	Group Policy	Renewal	23-Apr-2019	01-Jun-2019	01-Jun-2019	31-May-2021
9	Bharti AXA General Insurance Company Limited	Group Policy	Renewal	01-Jan-2020	01-Jan-2020	01-Jan-2020	31-Dec-2023
10	Bajaj Allianz General Insurance Co. Ltd.	Group Policy	Renewal	30-Sep-2020	01-Nov-2020	01-Nov-2020	31-Oct-2023
11	Bajaj Allianz General Insurance Co. Ltd.	Bihar - (PMJAY) Govt Scheme	Fresh	25-Jan-2021	25-Jan-2021	25-Jan-2021	24-Jan-2022
12	Bajaj Allianz General Insurance Co. Ltd.	Jammu- (PMJAY) Govt Scheme	Fresh	04-Mar-2021	04-Mar-2021	04-Mar-2021	04-Mar-2022
13	Magma HDI General Insurance Company Limited	Group Policy	Fresh	19-Sep-2019	27-Nov-2019	27-Nov-2019	26-Nov-2022
14	Go Digit General Insurance Limited	Group Policy	Fresh	31-Jan-2020	31-Jan-2020	11-Feb-2020	10-Feb-2023
15	EDELWEISS GENERAL INSURANCE COMPANY LIMITED	Group Policy	Fresh	26-Feb-2020	26-Feb-2020	26-Feb-2020	25-Feb-2023
16	Ralgare Health Insurance Company Limited	Group Policy	Fresh	31-Jan-2020	31-Jan-2020	15-Feb-2020	14-Feb-2021
17	CignaTTK Health Insurance Company Limited	Group Policy	Fresh	31-Mar-2020	31-Mar-2020	31-Mar-2020	30-Mar-2023
18	Tata AIG General Insurance Co. Ltd.	Group Policy	Fresh	12-Mar-2020	08-Apr-2020	01-Apr-2020	31-Mar-2023
19	Max Bupa Health Insurance Company Ltd.	Group Policy	Fresh	12-Mar-2020	29-Jul-2020	01-Aug-2020	31-Jul-2023
20	Manipal Cigna Health Insurance Co Ltd	Group Policy	Fresh	30-Nov-2019	01-Apr-2020	01-Apr-2020	31-Mar-2023

Date: 24-07-2021	For and on behalf of <b>GOOD HEALTH INSURANCE TPA LIMITED</b>
Place: Hyderabad	  <b>SAIJEETA DIKSHIT</b> (Director&CAO)